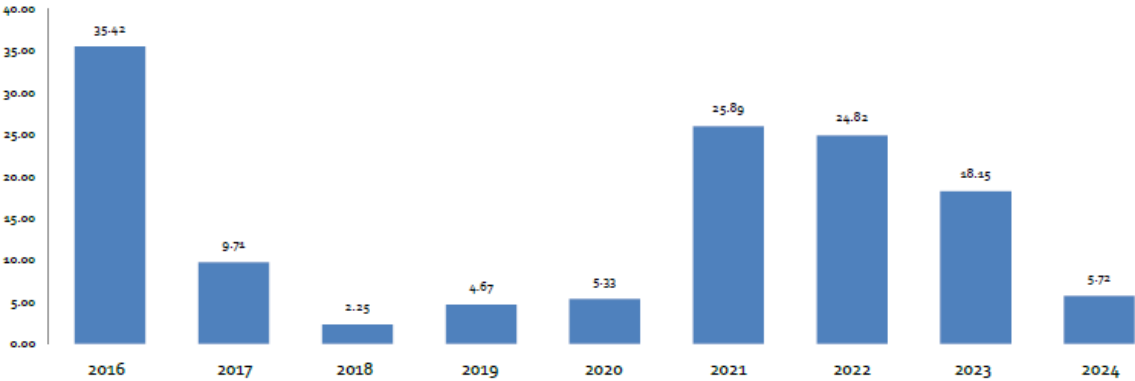




RIO Stock Trading GBP gained 1.80% during January, a positive start to 2025. Looking back over the recent period this investment has an excellent track record having filed 17 consecutive gaining months.

The returns for the three- and five-year periods are more than reasonable at 56.50% and 113.24% respectively, and the total gain since the accounts launch in June 2016 is 254.57%. In comparison the accounts benchmark, the FTSE 100, produced 16.20% over the three year and 19.05% over the five period and has reported gains of 40.09% since June 2016. Such outperformance underlines the benefit of investing in an actively managed investment account.

PERFORMANCE FOR CALENDER YEARS (%)



The Market - Historically RIO has looked towards the FTSE 100 index for high dividend yields, however, there may be good reason to think that, in 2025, certain dividend stocks listed on the FTSE 250 may be worth considering. On the FTSE 100 some 70% of earnings come from overseas and RIO will continue to focus predominantly on stocks listed on this index, however, our analysts have identified a few select stocks listed on the 250, which may have significant upside potential.

It's worth noting that UK equities trade on meaningfully lower valuation multiples than they have done historically and trade at a substantial discount to several other markets, including the US.

William Gray
The RIO Club